

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 2, 2016
2. SEC Identification Number
A199600179
3. BIR Tax Identification No.
004-668-224
4. Exact name of issuer as specified in its charter
NOW CORPORATION
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Unit 5-I, 5th Floor OPL Building, 100 C. Palanca Street, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(632)750-0211
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,317,278,350
11. Indicate the item numbers reported herein
Item 9 and Item 17

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Now Corporation NOW

PSE Disclosure Form 4-3 - Amendments to Articles of Incorporation *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Amendment of the Seventh Article of Incorporation; Conversion of advances to equity made by a stockholder, Velarde, Inc.; Listing of additional shares from the increase in authorized capital.

Background/Description of the Disclosure

At the 29 April 2016 Special Meeting of the Board of Directors, and at the 02 June 2016 Annual Stockholders' Meeting, the Board and at least majority of the stockholders present at the meetings, respectively, approved the increase of the authorized capital stock of the Company from Php2.120B to Php3.0B. (However, the said increase was superseded by the increase in the authorized capital stock of the Company approved by the stockholders during the Annual Stockholders' Meeting held on 07 June 2018.) The Board likewise approved the conversion into equity of the 264M advances accumulated since year 2011 from a shareholder, Velarde, Inc. which amount includes cash-collateralized loan, at a conversion price of Php1.22/share computed based on the daily average of the volume-weighted average price of NOW shares for a 30-day trading period ending 14 April 2016; Finally the Board approved the listing of 216M shares that will be issued out of the said conversion and increase in authorized capital stock.

Date of Approval by Board of Directors	Apr 29, 2016
Date of Approval by Stockholders	Jun 2, 2016
Other Relevant Regulatory Agency, if applicable	-
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Securities and Exchange Commission	N/A
Date of Receipt of SEC approval	N/A

Amendment(s)

Article No.	From	To

Seventh	Php2.12B divided into 2.12B shares with par value of One Peso per share	Php3.0B divided into 3B shares with par value of One Peso per share
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Rationale for the amendment(s)

To be able to raise capital for the Company and to implement the conversion into equity of the 264M advances accumulated since year 2011 from a shareholder, Velarde, Inc. to achieve debt-free status for the Company.

The timetable for the effectivity of the amendment(s)

Expected date of filing the amendments to the Articles of Incorporation with the SEC	Jun 30, 2016
Expected date of SEC approval of the Amended Articles of Incorporation	Jul 29, 2016

Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any

The increase in authorized capital stock will provide the Company with funding to further strengthen its businesses. Moreover, the conversion of advances into equity will help in the continuing efforts to achieve debt-free status for NOW Corporation.

Other Relevant Information

On 02 June 2016, the stockholders approved the amendment of the Seventh Article of Incorporation of the Company to increase its authorized capital from Php2.120B divided into 2.120B shares to Php3.0B divided into 3B shares with par value of Php1.00 per share.

The expected date of filing of the amendment to the articles of incorporation is 30 June 2016 and said application for amendment is expected to be approved by the SEC on 29 July 2016.

Filed on behalf by:

Name	Angeline Macasaet
Designation	Corporate Secretary