

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 5, 2023
2. SEC Identification Number
A199600179
3. BIR Tax Identification No.
004-6688-224
4. Exact name of issuer as specified in its charter
NOW CORPORATION
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Unit 5-I, 5th Floor OPL Building, 100 C. Palanca Street, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
+632 88102548
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,806,726,314

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Now Corporation NOW

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Article

Source	Daily Tribune (Online Edition)
Subject of News Report	"NOW Telecom appeals to SC over 'erroneous' NTC fine"
Date of Publication	Oct 4, 2023

Clarification of News Report

"NOW Telecom Inc. of businessman Mel Velarde has elevated its appeal to the Supreme Court to settle the P2.6 billion in spectrum regulatory fees or SRF and associated charges it allegedly owes the National Telecommunications Commission.

The company, through a 22-page comment dated 1 September 2023 filed before the SC, pointed out that the regulatory fees and penalties imposed were 'erroneous' and needed to be recomputed.

..."

The Company confirms the news article that its associate NOW Telecom Company, Inc. has a pending appeal with the Supreme Court in connection with the Supervision and Regulation Fees (SRF) and other charges it allegedly owes the National Telecommunications Commission (NTC).

Likewise, the Company confirms that a Comment was filed before the Supreme Court to further clarify/explain its position that the SRF assessment made by NTC is erroneous and needs to be recomputed: citing established legal precedents in the treatment of Additional Paid In Capital (shall not be basis in computing the SRF when used to wipe out deficit) with the penalties and interests in computing the SRF only imposable when the debt is liquidated (i.e., known or determinable) and for delinquency to be confirmed.

NOW Corporation is not a party to this pending case.

Other Relevant Information

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Filed on behalf by:

Name	Angeline Macasaet
Designation	Corporate Secretary